

Washington State Auditor's Office
Report on Financial Statements Audit

Adams Conservation District
Adams County

Audit Period
January 1, 1999 through December 31, 2001

Report No. 64487

Issue Date
March 7, 2003



Washington _____
State Auditor

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March 7, 2003

Board of Supervisors
Adams Conservation District
Ritzville, Washington

Report on Financial Statements

Please find attached our report on the Adams Conservation District's financial statements.

We are issuing this report now in order to provide information on the District's financial condition.

In addition to this work, we look at other areas of our audit clients' operations for compliance with state laws and regulations. The results of that review will be included in our accountability audit report, which will be issued separately.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Sonntag".

BRIAN SONNTAG, CGFM
STATE AUDITOR

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Adams County
January 1, 1999 through December 31, 2001**

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Independent Auditor's Report on Financial Statements

Adams Conservation District Adams County January 1, 1999 through December 31, 2001

Board of Supervisors
Adams Conservation District
Ritzville, Washington

We have audited the accompanying financial statements of the Adams Conservation District, Adams County, Washington, for the years ended December 31, 2001, 2000 and 1999. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1 to the financial statements, the District prepares its financial statements on the cash basis of accounting that demonstrates compliance with Washington State statutes and the *Budgeting, Accounting and Reporting System* (BARS) manual prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the recognized revenues and expenditures of the funds of the Adams Conservation District for the years ended December 31, 2001, 2000 and 1999, on the cash basis of accounting described in Note 1.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedules of State and Local Financial Assistance are presented for purposes of additional analysis. These schedules are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the financial statements taken as a whole.



BRIAN SONNTAG, CGFM
STATE AUDITOR

December 29, 2002

Financial Statements

**Adams Conservation District
Adams County
January 1, 1999 through December 31, 2001**

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